

Asset Allocation Guide | Mutual Fund Models

LPL Financial Research

As of September 21, 2011

Aggressive Growth

Asset Allocation Weights (%)

		CASH	Equities										Nontraditional						
		CASH	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	Small/Mid Growth	REITs: Global/International	Large Foreign	Japan	Emerging Markets	Sector (Commodities: Natural Resources)	Sector (Infrastructure)	Unconstrained Eclectic
Strategic	Diversified	3.0	25.0	25.0		5.0	5.0		5.0		5.0		3.0	12.0		12.0			
	Diversified Plus	3.0	22.0	22.0		5.0	5.0		5.0		5.0		3.0	10.0		10.0	7.0		3.0
	Tax Aware Diversified	5.0	20.0	11.0	37.0					8.0							19.0		
	Tax Aware Diversified Plus	5.0	14.0	6.0	30.0	8.0	10.0			8.0							19.0		
Tactical	Alpha Focused Diversified	4.0	10.0	12.0	22.0			4.0			5.0	4.0				4.0	19.0	7.0	9.0
	Alpha Focused Diversified Plus	4.0	12.0	9.0	13.0	4.0	8.0	4.0			6.0	4.0				4.0	18.0	7.0	7.0
	Diversified	4.0	14.0	22.0	8.0	5.0		7.0	4.0		6.0			8.0			16.0	6.0	
	Diversified Plus	4.0	16.0		24.0	5.0	8.0		3.0	7.0	3.0				8.0		16.0	6.0	
	Income Focused	5.5	21.5	18.0	20.0			8.0			7.0						14.0	6.0	
	Socially Responsible Investing	5.0	35.0	16.0	11.0		4.0	11.0		9.0							9.0		

Portfolios as of September 21, 2011

Please note: Asset allocation weights are subject to change.

The cash portion of this portfolio is represented by money market instruments.

Growth

Asset Allocation Weights (%)

		Cash	Equities											Fixed Income					Nontraditional							
		CASH	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	Small/Mid Growth	REITs: Global/International	Large Foreign	Japan	Emerging Markets	Preferred Securities	Intermediate-/Long-Term Bond	High-Yield Bond	Bank Loans	Strategic Income	Long-Term Municipal Bond	Sector (Commodities: Natural Resources)	Sector (Infrastructure)	Unconstrained Eclectic	
Strategic	Diversified	3.0	21.0	21.0	4.0	4.0	4.0	4.0	4.0	4.0	3.0	10.0	10.0				5.5	5.0		5.5						
	Diversified Plus	3.0	19.0	19.0	4.0	4.0	4.0	4.0	4.0	4.0	3.0	9.0	9.0				4.0	4.0		4.0			6.0		4.0	
	Tax Aware Diversified	5.0	16.0	13.0	31.0					8.0												12.0	15.0			
	Tax Aware Diversified Plus	5.0	10.0	10.0	24.0	7.0	10.0			7.0												12.0	15.0			
Tactical	Alpha Focused Diversified	4.0	8.0	10.0	21.0			4.0		5.0	4.0				3.0			9.0					21.0	6.0	5.0	
	Alpha Focused Diversified Plus	4.0	10.0	12.0	10.0	3.0	6.0	4.0		5.0	4.0				4.0				8.0				19.0	6.0	5.0	
	Diversified	4.0	12.0	24.0	6.0	4.0	5.0	5.0		6.0			6.0						8.0	3.0			11.0	6.0		
	Diversified Plus	5.0	16.0		21.0	4.0	6.0		4.0	6.0	4.0				6.0					8.0	2.0			12.0	6.0	
	Income Focused	5.0	19.0	14.0	10.0			6.0			7.0					4.0		2.0	15.5					12.5	5.0	
	Socially Responsible Investing	5.0	33.0	14.0	9.0		3.0	9.0		8.0								5.0	7.0					7.0		

Portfolios as of September 21, 2011

Please note: Asset allocation weights are subject to change.

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Growth with Income
Asset Allocation Weights (%)

		Cash	Equities											Fixed Income							Nontraditional								
		CASH	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	Small/Mid Growth	REITs: Global/International	Large Foreign	Japan	Emerging Markets	Preferred Securities	Intermediate-Term Bond	Intermediate-/Long-Term Bond	High-Yield Bond	Foreign Bond	Bank Loans	Strategic Income	Long-Term Municipal Bond	Tax-Free High-Yield Bond	Absolute Return	Sector (Commodities: Natural Resources)	Sector (Infrastructure)	Unconstrained Eclectic
Strategic	Diversified	3.0	15.0	15.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	8.0	8.0				11.0	11.0	3.0		11.0							
	Diversified Plus	3.0	14.0	14.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	6.0	6.0				9.5	10.0	3.0		9.5				5.0		5.0	
	Tax Aware Diversified	5.0	13.0	13.0	18.0					5.0														24.0	10.0		12.0		
	Tax Aware Diversified Plus	5.0	9.0	13.0	16.0	3.0	3.0			5.0														24.0	10.0		12.0		
Tactical	Alpha Focused Diversified	5.0	9.0	4.0	21.0			4.0		4.0	4.0				3.0			10.0	12.0							15.0	6.0	3.0	
	Alpha Focused Diversified Plus	4.0	11.0	9.0	9.0	4.0	3.0	3.0		3.0	2.0				3.0			10.0	14.0							16.0	6.0	3.0	
	Diversified	4.0	5.0	14.0	4.0			4.0	3.0	4.0				5.0					7.0	15.0		8.0		5.0	5.0		12.0	5.0	
	Diversified Plus	4.0	11.0		10.0	5.0	6.0		3.0	2.0					5.0				5.0	13.0		9.0		5.0	5.0		12.0	5.0	
	Downside Risk Aware Diversified	5.0			10.0				2.0	4.0				4.0				3.0	7.0	4.0	5.0	12.0	4.0	8.0		12.0	8.0	4.0	8.0
	Downside Risk Aware Diversified Plus	5.0			6.0		6.0		2.0	3.0				4.0					6.0	3.0	5.0	9.0	7.0	9.0		18.0	8.0	4.0	5.0
	Income Focused	4.5	14.5	13.0	9.0						2.0					6.0			5.0	24.0		3.0			3.0		11.0	5.0	
	Socially Responsible Investing	5.0	25.0	10.0	13.0		2.0	7.0		8.0									10.0	14.0							6.0		

Portfolios as of September 21, 2011

Please note: Asset allocation weights are subject to change.

The cash portion of this portfolio is represented by money market instruments.

Income with Moderate Growth

Asset Allocation Weights (%)

		Cash	Equities											Fixed Income							Nontraditional									
		CASH	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	REITs: Global/International	Large Foreign	Emerging Markets	Balanced (Nontraditional)	Preferred Securities	Intermediate-Term Bond	Intermediate-/Long-Term Bond	High-Yield Bond	Foreign Bond	Bank Loans	Strategic Income	Long-Term Municipal Bond	Tax-Free High-Yield Bond	Absolute Return	Sector (Commodities: Natural Resources)	Sector (Infrastructure)	Unconstrained Eclectic		
Strategic	Diversified	5.0	10.0	10.0				4.0	4.0		3.0	5.0	5.0				16.5	17.0	4.0		16.5									
	Diversified Plus	5.0	8.0	8.0				3.0	3.0		3.0	4.0	4.0				16.0	16.0	4.0		16.0				4.0			6.0		
	Tax Aware Diversified	5.0	8.0	13.0	9.0																		38.0	18.0		9.0				
	Tax Aware Diversified Plus	5.0	6.0	13.0	10.0		2.0																37.0	18.0		9.0				
Tactical	Diversified	5.0	5.0	8.0	4.0			3.0	2.0		3.0		4.0				12.0	13.0	5.0	11.0		6.0	6.0		9.0		4.0			
	Diversified Plus	5.0	6.0		9.0	2.0	3.0		3.0		3.0		4.0				12.0	13.0	5.0	10.0		6.0	6.0		9.0		4.0			
	Downside Risk Aware Diversified	5.0			3.0				2.0	3.0			3.0				8.0	13.0	3.0	5.0	14.0	8.0	9.0		11.0	7.0	3.0	3.0		
	Downside Risk Aware Diversified Plus	5.0					4.0			3.0			3.0				7.0	11.0	6.5	5.0	10.0	7.0	9.0		15.5	7.0	3.0	4.0		
	Income Focused	5.0	9.0	7.0	3.0						4.0					8.0		16.0	29.0		3.0			3.0		9.0		4.0		
	Socially Responsible Investing	5.0	15.0	4.0	3.0		2.0	3.0		5.0					4.0			31.0	23.0							5.0				

Portfolios as of September 21, 2011

Please note: Asset allocation weights are subject to change.

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Income with Capital Preservation

Asset Allocation Weights (%)

		Cash	Equities											Fixed Income								Nontraditional							
		CASH	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	REITs: Global/International	Large Foreign	Global Stock	Balanced (Nontraditional)	Preferred Securities	Intermediate-Term Bond	Intermediate-/Long-Term Bond	High-Yield Bond	Foreign Bond	Bank Loans	Strategic Income	Long-Term Municipal Bond	Tax-Free High-Yield Bond	Absolute Return	Sector (Commodities: Natural Resources)	Sector (Infrastructure)	Unconstrained Eclectic	
Strategic	Diversified	5.0	4.0	4.0					4.0	3.0		4.0				24.0	23.0	5.0		24.0									
	Diversified Plus	5.0		5.0					3.0	3.0		3.0				22.5	21.0	5.0		22.5					3.0		7.0		
	Tax Aware Diversified	5.0	3.0	11.0	3.0																	44.0	30.0		4.0				
	Tax Aware Diversified Plus	5.0	4.0	11.0	2.0																	44.0	30.0		4.0				
Tactical	Diversified	5.0	3.0	5.0			3.0		2.0	3.0						18.0	18.0	5.0	16.0		9.0	6.0		4.0	3.0				
	Diversified Plus	5.0	6.0	5.0	2.0		2.0		2.0	3.0						18.0	17.0	5.0	14.0		8.0	6.0		4.0	3.0				
	Downside Risk Aware Diversified	5.0							2.0	2.0						9.5	19.5	4.0	5.0	16.0	6.0	12.0		11.0	6.0	2.0			
	Downside Risk Aware Diversified Plus	5.0				4.0			2.0	2.0						7.5	17.5	4.5	5.0	15.0	4.0	12.0		13.5	6.0	2.0			
	Income Focused	5.0	7.5							3.0					10.0		20.0	40.5		4.0				4.0	4.0	2.0			
	Socially Responsible Investing	5.0	9.0				3.0							3.0		45.0	31.0								4.0				

Portfolios as of September 21, 2011

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 IMPORTANT DISCLOSURES

The opinions voiced in this material are for general information only and are not intended to provide any specific advice or recommendations for any individual. To determine which investment(s) may be appropriate for you, consult your financial advisor prior to investing. Past performance is no guarantee of future results. The illustrated indices are unmanaged and cannot be invested into directly.

International and emerging markets investing involves special risks such as currency fluctuation and political instability and may not be suitable for all investors.

Investing in mutual funds involve risk, including possible loss of principal. Investments in specialized industry sectors have additional risks, which are outlined in the prospectus.

Investors should consider the investment objectives, risks and charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. You can obtain a prospectus from your financial representative. Read the prospectus carefully before investing.

Floating rate bank loans are loans issued by below investment grade companies for short term funding purposes with higher yield than short-term debt and involve risk.

Preferred Stock investing involves risk which may include loss of principal.

Municipal bonds are subject to availability and change in price. They are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise. Interest income may be subject to the alternative minimum tax. Municipal bonds are Federally tax-free but other state and local taxes may apply.

Mortgage Backed Securities are subject to credit, default risk, prepayment risk that acts much like call risk when you get your principal back sooner than the stated maturity, extension risk, the opposite of prepayment risk, and interest rate risk.

Bonds are subject to market and interest rate risk if sold prior to maturity. Bond values and yields will decline as interest rates rise and bonds are subject to availability and changes in price.

High yield/junk bonds (grade BB or below) are not investment grade securities, and are subject to higher interest rate, credit, and liquidity risks than those graded BBB and above. They generally should be part of a diversified portfolio for sophisticated investors.

Stock investing involves risk including loss of principal.

The fast price swings in commodities and currencies will result in significant volatility in an investor's holdings.

Small cap stocks may be subject to a higher degree of risk than more established companies' securities. The illiquidity of the Small Cap market may adversely affect the value of these investments.

Investing in real estate/REITs involves special risks such as potential illiquidity and may not be suitable for all investors. There is no assurance that the investment objectives of this program will be attained.

An increase in interest rates may cause the price of bonds and bond mutual funds to decline.

Mid-Capitalization companies are subject to higher volatility than those of large-capitalized companies.

Unconstrained Eclectic strategies have a flexible investment style that does not limit the fund to a single asset class or security type.

Absolute Return has a goal of providing positive returns in all market conditions. It tends to have low volatility, provide bond-like returns, and have a very low correlation to bonds and stocks.

Value investments can perform differently from the markets as a whole. They can remain undervalued by the market for long periods of time.

Because of their narrow focus, sector investing will be subject to greater volatility than investing more broadly across many sectors and companies.

Non Traditional investments may not be suitable for all investors and should be considered as an investment for the risk capital portion of the investor's portfolio. The strategies employed in the management of alternative investments may accelerate the velocity of potential losses.

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